For Sale Income Producing Property

Poplar Creek Business Center 7505 Richmond Road Williamsburg, Virginia



FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate West Ron A. Campana, Jr.

1313 Jamestown Road, Suite 202 Williamsburg, Virginia 23185 757.209.2990

Ron@cwcrew.net www.cwcrew.net



This information was obtained from sources deemed to be reliable but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.

PROFESSIONAL OFFICE COMPLEX FOR SALE POPLAR CREEK BUSINESS PARK INCOME PRODUCING

7505 Richmond Road Williamsburg, Virginia

Location: Poplar Creek Business Park

7505 Richmond Road

Williamsburg, Virginia, 23188

Description: Income Producing Office Complex which is located in the Norge corridor

of Williamsburg, Virginia. Poplar Creek Business Center consists of 3 office buildings, ample parking, and an outdoor eating area. The buildings are nestled in a private setting on busy Route 60 (Richmond Road) in a

high growth area.

Poplar Creek is the largest office park on the west end of Greater

Williamsburg. Interstate 64, Route 199, Food Lion, Norge Dental Office, Williamsburg Pottery, and many more all within minutes from the office

park.

Land Area: Approximately 5.94 Acres

Building Size: Approximately 42,900 Square Feet

Building 1: 16,400 Square Feet

Building 2: 11,600 Square Feet

Building 3: 14,900 Square Feet (1,050 SF of this building is storage

area)

Total Square Footage = 42,900 Square Feet

Sale Price: \$6,000,000.00 (\$139.86/square foot)

CAP Rate: 6.8% (full financial information available with a signed confidentiality

agreement)

Real Estate Taxes: \$17,219.28 per year (2024)

Zoning: M1 – Limited Business/Industrial

Year Built: Buildings Built from late 1980's-early 1990's.

General Information:

➤ Well established area

> Surrounded by numerous retailers and solid residential neighborhoods

Also Included:

> Aerial Maps

Location Map

Zoning Matrix

Demographics

For Additional Information, Please Contact:



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Poplar Creek Business Park 7505 Richmond Road Williamsburg, Virginia



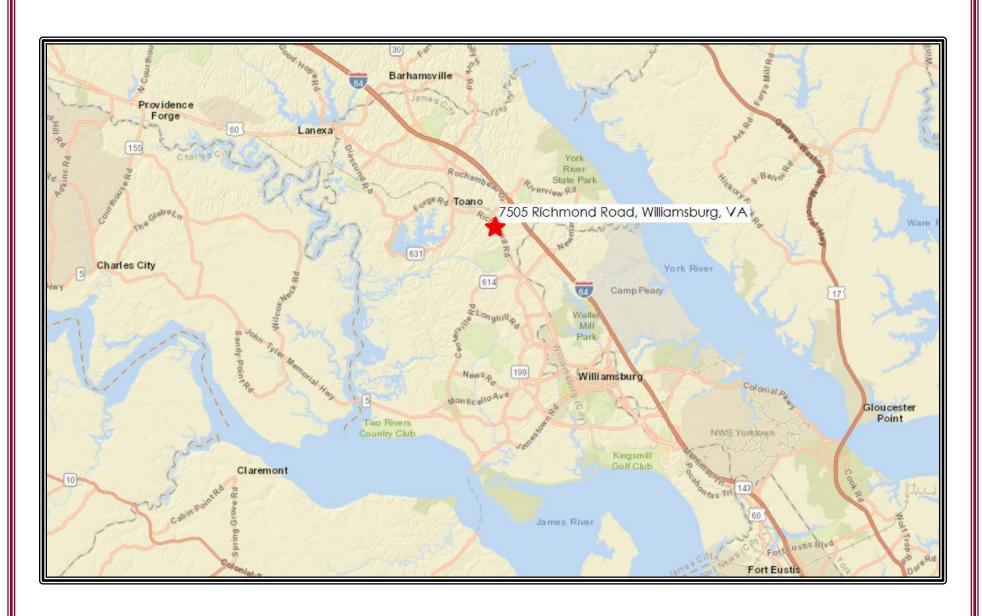


7505 Richmond Road, Williamsburg, VA





7505 Richmond Road, Williamsburg, Virginia





Traffic Count Report

Poplar Creek Business Center

7505 Richmond Rd, Williamsburg, VA 23188

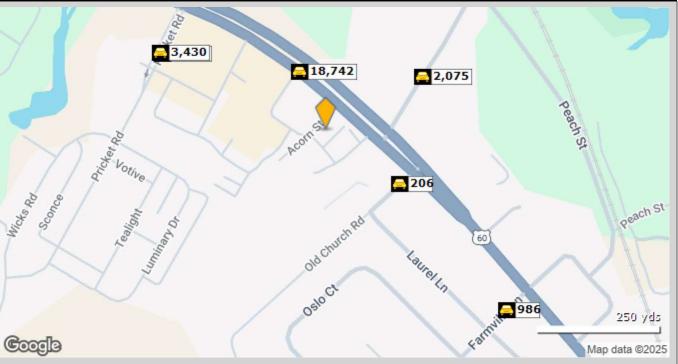
Building Type: Class C Office

Class: C

RBA: 14,268 SF
Typical Floor: 6,430 SF
Total Available: 200 SF
% Leased: 100%

Rent/SF/Yr: \$18.00





Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1 Richmond Rd	Acorn St	0.01 NW	2018	16,829	MPSI	.08
2 Richmond Rd	Acorn St	0.01 NW	2020	19,949	MPSI	.08
3 Richmond Rd	Acorn St	0.01 NW	2022	18,742	MPSI	.08
4 Old Church Rd	Richmond Rd	0.02 NE	2022	206	MPSI	.11
5 Norge Ln	Richmond Rd	0.08 SW	2018	2,100	MPSI	.13
6 Norge Ln	Richmond Rd	0.08 SW	2020	2,116	MPSI	.13
7 Norge Ln	Richmond Rd	0.08 SW	2022	2,075	MPSI	.13
8 Pricket Road		0.00	2022	3,355	MPSI	.21
9 Not Available	Not Available	0.00 No	2020	3,430	MPSI	.21
10 Farmville Ln	Laurel Ln	0.03 SW	2022	986	MPSI	.30



1/16/2025

Poplar Creek Business Center

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Description	2020		2024		2029	
Population	2,903		3,021		3,289	
Age 0 - 4	155	5.34%	162	5.36%	161	4.90%
Age 5 - 9	172	5.92%	177	5.86%	178	5.41%
Age 10 - 14	202	6.96%	173	5.73%	189	5.75%
Age 15 - 19	147	5.06%	159	5.26%	186	5.66%
Age 20 - 24	117	4.03%	144	4.77%	175	5.32%
Age 25 - 29	122	4.20%	116	3.84%	155	4.71%
Age 30 - 34	152	5.24%	135	4.47%	145	4.41%
Age 35 - 39	198	6.82%	217	7.18%	177	5.38%
Age 40 - 44	164	5.65%	208		212	6.45%
Age 45 - 49	154	5.30%	154		207	6.29%
Age 50 - 54	175	6.03%	171	5.66%	189	5.75%
Age 55 - 59	197	6.79%	153		177	5.38%
Age 60 - 64	207	7.13%	220		191	5.81%
Age 65 - 69	220	7.58%	241	7.98%	222	6.75%
Age 70 - 74	207	7.13%	216		228	6.93%
Age 75 - 79	173	5.96%	179		203	
Age 80 - 84	87	3.00%	111		150	
Age 85+	54	1.86%	86	2.85%	144	4.38%
Age 15+	2,374	81.78%	2,510	83.09%	2,761	83.95%
Age 20+	2,227	76.71%	2,351	77.82%	2,575	78.29%
Age 65+	741	25.53%	833	27.57%	947	28.79%
Median Age	46		46		47	
Average Age	43.70		44.50		45.20	
Population By Race	2,903	70.400/	3,021	70.400/	3,289	70 5 40/
White	·	72.10%	•	72.49%		72.54%
Black		15.64%		15.29%		15.23%
Am. Indian & Alaskan	8	0.28%	8			0.30%
Asian	64	2.20%	65		71	2.16%
Hawaiian & Pacific Islander	3	0.10%	3		4	0.12%
Other	282	9.71%	292	9.67%	317	9.64%



Poplar Creek Business Center						
7505 Richmond Rd, Williamsburg, VA 23188 Description 2020 2024 2029						
Population by Race (Hispanic)	163		170		185	
White		20.25%		21.18%		21.08%
Black	8	4.91%	8	4.71%	9	4.86%
Am. Indian & Alaskan	2	1.23%	2	1.18%	2	1.08%
Asian	0	0.00%	0	0.00%	0	0.00%
Hawaiian & Pacific Islander	0	0.00%	0	0.00%	0	0.00%
Other	119	73.01%	125	73.53%	136	73.51%
Household by Household Incom	ne 1,157		1,208		1,314	
<\$25,000	133	11.50%	187	15.48%	218	16.59%
\$25,000 - \$50,000	149	12.88%	165	13.66%	190	14.46%
\$50,000 - \$75,000	148	12.79%	133	11.01%	141	10.73%
\$75,000 - \$100,000	217	18.76%	198	16.39%	204	15.53%
\$100,000 - \$125,000	133	11.50%	104	8.61%	100	7.61%
\$125,000 - \$150,000	83	7.17%	88	7.28%	95	7.23%
\$150,000 - \$200,000	165	14.26%	134	11.09%	131	9.97%
\$200,000+	129	11.15%	199	16.47%	235	17.88%
Average Household Income Median Household Income	\$113,164 \$92,108		\$119,185 \$90,025		\$120,008 \$88,235	



Demographic Summary Report

Poplar Creek Business Center

7505 Richmond Rd, Williamsburg, VA 23188

Building Type: Class C Office

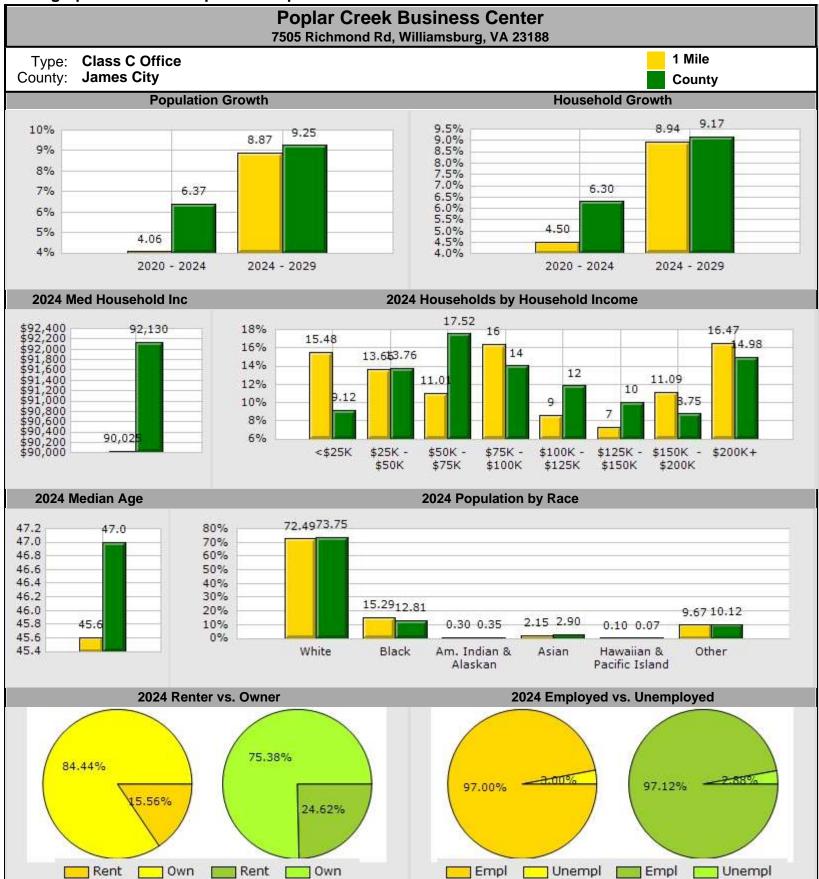
Total Available: 200 SF Class: C % Leased: 100% RBA: 14,268 SF Rent/SF/Yr: \$18.00

Typical Floor: 6,430 SF



Radius	1 Mile		3 Mile		5 Mile	
Population						
2029 Projection	3,289		16,336		38,572	
2024 Estimate	3,021		15,035		35,403	
2020 Census	2,903		14,474		33,163	
Growth 2024 - 2029	8.87%		8.65%		8.95%	
Growth 2020 - 2024	4.06%		3.88%		6.75%	
2024 Population by Hispanic Origin	171		881		2,170	
2024 Population	3,021		15,035		35,403	
White	2,190	72.49%	10,922	72.64%	25,046	70.75%
Black	462	15.29%	2,207	14.68%	5,583	15.77%
Am. Indian & Alaskan	8	0.26%	50	0.33%	114	0.32%
Asian	65	2.15%	319	2.12%	987	2.79%
Hawaiian & Pacific Island	3	0.10%	10	0.07%	26	0.07%
Other	292	9.67%	1,526	10.15%	3,647	10.30%
U.S. Armed Forces	31		185		420	
Households						
2029 Projection	1,316		6,471		15,525	
2024 Estimate	1,208		5,957		14,249	
2020 Census	1,156		5,730		13,334	
Growth 2024 - 2029	8.94%		8.63%		8.96%	
Growth 2020 - 2024	4.50%		3.96%		6.86%	
Owner Occupied	1,020	84.44%	5,062	84.98%	10,821	75.94%
Renter Occupied	188	15.56%	894	15.01%	3,428	24.06%
2024 Households by HH Income	1,208		5,960		14,249	
Income: <\$25,000	187	15.48%	568	9.53%	1,504	10.56%
Income: \$25,000 - \$50,000	165	13.66%	774	12.99%	2,376	16.67%
Income: \$50,000 - \$75,000		11.01%	937	15.72%	2,503	17.57%
Income: \$75,000 - \$100,000	198	16.39%	1,073	18.00%	2,154	15.12%
Income: \$100,000 - \$125,000	104	8.61%	686	11.51%	1,559	10.94%
Income: \$125,000 - \$150,000	88	7.28%	530	8.89%	1,410	9.90%
Income: \$150,000 - \$200,000		11.09%	638	10.70%	•	8.05%
Income: \$200,000+	199	16.47%	754	12.65%	1,596	11.20%
2024 Avg Household Income	\$119,185		\$115,269		\$106,714	
2024 Med Household Income	\$90,025		\$91,332		\$83,606	







Poplar Creek Business Center 7505 Richmond Rd, Williamsburg, VA 23188					
Type: Class C Office County: James City					
	1 Mile		County		
Population Growth					
Growth 2020 - 2024	4.06%		6.37%		
Growth 2024 - 2029	8.87%		9.25%		
Empl	1,485	97.00%	38,398	97.12%	
Unempl	46	3.00%	1,138	2.88%	
2024 Population by Race	3,021		83,238		
White	2,190	72.49%	61,386	73.75%	
Black	462	15.29%	10,666	12.81%	
Am. Indian & Alaskan	9	0.30%	292	0.35%	
Asian	65	2.15%	2,414	2.90%	
Hawaiian & Pacific Island	3	0.10%	55	0.07%	
Other	292	9.67%	8,425	10.12%	
Household Growth					
Growth 2020 - 2024	4.50%		6.30%		
Growth 2024 - 2029	8.94%		9.17%		
Renter Occupied	188	15.56%	8,276	24.62%	
Owner Occupied	1,020	84.44%	25,343	75.38%	
2024 Households by Household Income	1,208		33,619		
Income <\$25K	187	15.48%	3,066	9.12%	
Income \$25K - \$50K	165	13.66%	4,625	13.76%	
Income \$50K - \$75K	133	11.01%	5,889	17.52%	
Income \$75K - \$100K	198	16.39%	4,713	14.02%	
Income \$100K - \$125K	104	8.61%	3,978	11.83%	
Income \$125K - \$150K	88	7.28%	3,370	10.02%	
Income \$150K - \$200K	134	11.09%	2,942	8.75%	
Income \$200K+	199	16.47%	5,036	14.98%	
2024 Med Household Inc	\$90,025		\$92,130		
	. ,		,		



2024 Median Age

47.00

45.60

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Population						
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2024 Estimate	3,021		15,035		35,403	
2020 Census	2,903		14,474		33,163	
Growth 2024 - 2029	8.87%		8.65%		8.95%	
Growth 2020 - 2024	4.06%		3.88%		6.75%	
2024 Population by Age	3,021		15,035		35,403	
Age 0 - 4	162	5.36%	780	5.19%	1,845	5.21%
Age 5 - 9	177	5.86%	857	5.70%	1,971	5.57%
Age 10 - 14	173	5.73%	826	5.49%	1,939	5.48%
Age 15 - 19	159	5.26%	795	5.29%	1,953	5.52%
Age 20 - 24	144	4.77%	749	4.98%	1,928	5.45%
Age 25 - 29	116	3.84%	591	3.93%	1,556	4.40%
Age 30 - 34	135	4.47%	676	4.50%	1,676	4.73%
Age 35 - 39	217	7.18%	1,046	6.96%	2,335	6.60%
Age 40 - 44	208	6.89%	1,017	6.76%	2,275	6.43%
Age 45 - 49	154	5.10%	805	5.35%	1,875	5.30%
Age 50 - 54	171	5.66%	898	5.97%	2,172	6.14%
Age 55 - 59	153	5.06%	827	5.50%	2,042	5.77%
Age 60 - 64	220	7.28%	1,128	7.50%	2,602	7.35%
Age 65 - 69	241	7.98%	1,226	8.15%	2,737	7.73%
Age 70 - 74	216	7.15%	1,113	7.40%	2,459	6.95%
Age 75 - 79	179	5.93%	840	5.59%	1,907	5.39%
Age 80 - 84	111	3.67%	491	3.27%	1,170	3.30%
Age 85+	86	2.85%	371	2.47%	961	2.71%
Age 65+	833	27.57%	4,041	26.88%	9,234	26.08%
Median Age	45.60		46.10		45.60	
Average Age	44.50		44.50		44.10	



•	r Creek E chmond Rd, V					
Radius	1 Mile		3 Mile		5 Mile	
2024 Population By Race	3,021		15,035		35,403	
White	2,190	72.49%	10,922	72.64%	25,046	70.759
Black	462	15.29%	2,207	14.68%	5,583	15.77
Am. Indian & Alaskan	8	0.26%	50	0.33%	114	0.329
Asian	65	2.15%	319	2.12%	987	2.79
Hawaiian & Pacific Island	3	0.10%	10	0.07%	26	0.079
Other	292	9.67%	1,526	10.15%	3,647	10.30
Population by Hispanic Origin	3,021		15,035		35,403	
Non-Hispanic Origin	2,851	94.37%	14,154	94.14%	33,233	93.87
Hispanic Origin	170	5.63%	881	5.86%	2,170	6.13
2024 Median Age, Male	43.90		44.70		44.00	
2024 Average Age, Male	43.00		43.10		42.60	
2024 Median Age, Female	47.40		47.30		47.10	
2024 Average Age, Female	45.80		45.70		45.50	
2024 Population by Occupation Classification	2,478		12,413		29,257	
Civilian Employed	1,485	59.93%	7,455	60.06%	16,458	56.25
Civilian Unemployed	46	1.86%	239	1.93%	518	1.77
Civilian Non-Labor Force	919	37.09%	4,550	36.66%	11,898	40.67
Armed Forces	28	1.13%	169	1.36%	383	1.31
Households by Marital Status						
Married	748		3,702		8,267	
Married No Children	506		2,538		5,710	
Married w/Children	242		1,164		2,557	
2024 Population by Education	2,402		12,111		27,909	
Some High School, No Diploma	57	2.37%	502	4.14%	1,242	4.45
High School Grad (Incl Equivalency)	587	24.44%	2,697	22.27%	5,961	21.36
Some College, No Degree	745	31.02%	3,431	28.33%	7,319	26.22
Associate Degree	196	8.16%	1,085	8.96%	2,143	7.68
Bachelor Degree	425	17.69%	2,468	20.38%	6,100	21.86
Advanced Degree	392	16.32%	1,928	15.92%	5,144	18.43



	Poplar Creek E					
Radius	1 Mile		3 Mile		5 Mile	
2024 Population by Occupation	2,624		13,107		29,608	
Real Estate & Finance	84	3.20%	425	3.24%	816	2.76%
Professional & Management	789	30.07%	3,891	29.69%	9,137	30.86%
Public Administration	73	2.78%	504	3.85%	1,096	3.70%
Education & Health	370	14.10%	1,738	13.26%	4,065	13.73%
Services	289	11.01%	1,421	10.84%	3,197	10.80%
Information	1	0.04%	10	0.08%	73	0.25%
Sales	399	15.21%	1,896	14.47%	3,646	12.31%
Transportation	0	0.00%	24	0.18%	66	0.22%
Retail	180	6.86%	860	6.56%	1,961	6.62%
Wholesale	11	0.42%	123	0.94%	361	1.22%
Manufacturing	113	4.31%	511	3.90%	1,244	4.20%
Production	91	3.47%	587	4.48%	1,323	4.47%
Construction	156	5.95%	633	4.83%	1,098	3.71%
Utilities	13	0.50%	211	1.61%	562	1.90%
Agriculture & Mining	1	0.04%	1	0.01%	45	0.15%
Farming, Fishing, Forestry	1	0.04%	2	0.02%	31	0.10%
Other Services	53	2.02%	270	2.06%	887	3.00%
2024 Worker Travel Time to Job	1,401		6,904		15,146	
<30 Minutes	835	59.60%	4,246	61.50%	9,346	61.71%
30-60 Minutes	530	37.83%	2,186	31.66%	4,354	28.75%
60+ Minutes	36	2.57%	472	6.84%	1,446	9.55%
2020 Households by HH Size	1,157		5,730		13,334	
1-Person Households	238	20.57%	1,178	20.56%	3,020	22.65%
2-Person Households	483	41.75%	2,420	42.23%	5,451	40.88%
3-Person Households	182	15.73%	908	15.85%	2,097	15.73%
4-Person Households	154	13.31%	752	13.12%	1,677	12.58%
5-Person Households	67	5.79%	297	5.18%	680	5.10%
6-Person Households	25	2.16%	117	2.04%	252	1.89%
7 or more Person Households	8	0.69%	58	1.01%	157	1.18%
2024 Average Household Size	2.50		2.50		2.40	
Households						
2029 Projection	1,316		6,471		15,525	
2024 Estimate	1,208		5,957		14,249	
2020 Census	1,156		5,730		13,334	
Growth 2024 - 2029	8.94%		8.63%		8.96%	
Growth 2020 - 2024	4.50%		3.96%		6.86%	
 -			212270		3.23/0	



-	lar Creek E					
Radius	1 Mile		3 Mile		5 Mile	
2024 Households by HH Income	1,208		5,960		14,249	
<\$25,000	•	15.48%	568	9.53%	•	10.56
\$25,000 - \$50,000		13.66%		12.99%	•	16.67
\$50,000 - \$75,000		11.01%		15.72%	2,503	
\$75,000 - \$100,000		16.39%		18.00%	2,154	
\$100,000 - \$125,000		8.61%	•	11.51%	1,559	
\$125,000 - \$150,000	88	7.28%		8.89%	1,410	
\$150,000 - \$200,000		11.09%		10.70%	1,147	
\$200,000+		16.47%		12.65%	1,596	
\$200,000 !	100	1011170	701	12.0070	1,000	0
2024 Avg Household Income	\$119,185		\$115,269		\$106,714	
2024 Med Household Income	\$90,025		\$91,332		\$83,606	
2024 Occupied Housing	1,208		5,956		14,249	
Owner Occupied	•	84.44%	•	84.99%	10,821	
Renter Occupied		15.56%		15.01%	3,428	24.06
2020 Housing Units	1,255		6,033		14,613	
1 Unit	1,103	87.89%	5,539	91.81%	11,861	
2 - 4 Units	94	7.49%	229	3.80%	441	3.02
5 - 19 Units	58	4.62%	245	4.06%	1,846	12.63
20+ Units	0	0.00%	20	0.33%	465	3.18
2024 Housing Value	1,020		5,063		10,820	
<\$100,000	3	0.29%	73	1.44%	174	1.61
\$100,000 - \$200,000	59	5.78%	206	4.07%	634	5.86
\$200,000 - \$300,000	362	35.49%	1,658	32.75%	3,016	27.87
\$300,000 - \$400,000	323	31.67%	1,493	29.49%	2,866	26.49
\$400,000 - \$500,000	227	22.25%	1,004	19.83%	1,934	17.87
\$500,000 - \$1,000,000	45	4.41%		11.77%	2,061	
\$1,000,000+	1	0.10%	33	0.65%	·	1.25
2024 Median Home Value	\$326,625		\$339,819		\$355,338	
2024 Housing Units by Yr Built	1,256		6,180		14,842	
Built 2010+		24.68%	•	30.86%	3,106	
Built 2000 - 2010		35.83%	•	28.74%	4,129	
Built 1990 - 1999		8.84%		13.93%	2,883	
Built 1980 - 1989		15.05%	789	12.77%	2,378	
Built 1970 - 1979	113	9.00%	450	7.28%	1,443	9.72
Built 1960 - 1969	31	2.47%	127	2.06%	386	2.60
Built 1950 - 1959	12	0.96%	83	1.34%	199	1.34
Built <1949	40	3.18%	187	3.03%	318	2.14
2024 Median Year Built	2002		2003		1998	



AGENCY DISCLOSURE

In a real estate transaction, when the Agent represents the: Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant. Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but only if the scope of the agency is limited by a written agreement and only with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller must disclose all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent must not disclose to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

C & W Real Estate, LLC., d/b/a Campana Walt	tz Commercial Real Estate West is theListin
Broker,Buyer Broker, Dual Agent for the	e property submitted in this information package.
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Acknowledged by:	

C & W Real Estate, LLC., d/b/a Campana Waltz Commercial Real Estate West