# For Lease

# Poplar Creek Business Center 7505 Richmond Road Williamsburg, Virginia



### FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate, LLC Ron A. Campana, Jr.

11832 Fishing Point Drive, Suite 400 Newport News, Virginia 23606 757.327.0333

> Ron@CampanaWaltz.com www.CampanaWaltz.com



This information was obtained from sources deemed to be reliable but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.

## FOR LEASE

### Poplar Creek Business Center 7505 Richmond Road Williamsburg, Virginia

#### **Description:**

This property is located in the Norge corridor of Williamsburg. Poplar Creek Business Center consists of 3 office buildings, ample parking, and an outdoor eating area. The buildings are nestled in a private setting on busy Route 60 (Richmond Road) in a high growth area.

Poplar Creek is the largest office park on the west end of Greater Williamsburg. Interstate 64, Route 199, Food Lion, Farm Fresh, Norge Dental Office, Williamsburg Pottery, and many more all within minutes from the office park.

Poplar Creek offers full office suites to executive style offices!

#### **Available Spaces:**

Suite 3300-305	80 Square Feet	\$150/month
Suite 3300-306	100 Square Feet	\$150/month
Suite 3300-307	80 Square Feet	\$150/month
Suite 3300-308	100 Square Feet	\$150/month
Suite 3300-309	80 Square Feet	\$150/month
Suite 3300-312	100 Square Feet	\$150/month
Suite 3300-313	100 Square Feet	\$150/month
Suite 3300-314	100 Square Feet	\$150/month
Suite 3300-315	100 Square Feet	\$150/month
Suite 3300-316	100 Square Feet	\$150/month
Suite 3306-202A	167 Square Feet	\$215/month
Suite 3306-202B	352 Square Feet	\$450/month

Note: Suites 3306- 202A and 3306-202B can be combined to offer approximately 519 square feet.

All of the above referenced Suites include utilities in the rental rate.

#### **Lease Rate:**

<u>See Above</u> (Lease Rates include all Condominium Association Fees. Tenant is responsible for its telecommunications, and janitorial)

**Zoning:** M1 Limited Business/Industrial

### **Additional Information:**

- Location Map
- Demographics

### For Additional Information, Please Contact:

### Ron A. Campana, Jr.

Campana Waltz Commercial Real Estate, LLC 11832 Fishing Point Drive, Suite 400 Newport News, Virginia, 23606 757.327.0333

> Ron@CampanaWaltz.com www.CampanaWaltz.com



This information was obtained from sources deemed to be reliable but is not warranted.

This offer subject to errors and omissions or withdrawal without notice.

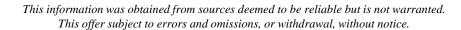
# For Lease 7505 Richmond Road Williamsburg, Virginia





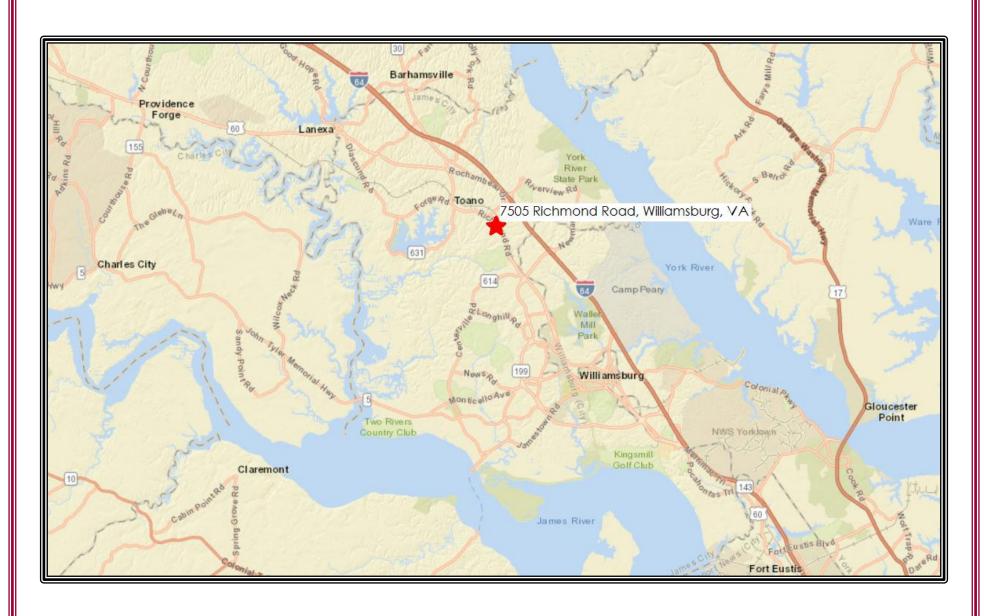
# 7505 Richmond Road, Williamsburg, VA

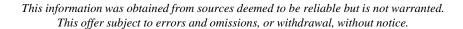






# 7505 Richmond Road, Williamsburg, Virginia







## **Traffic Count Report**

# **Poplar Creek Business Center**

7505 Richmond Rd, Williamsburg, VA 23188

Building Type: Class C Office

Class: C

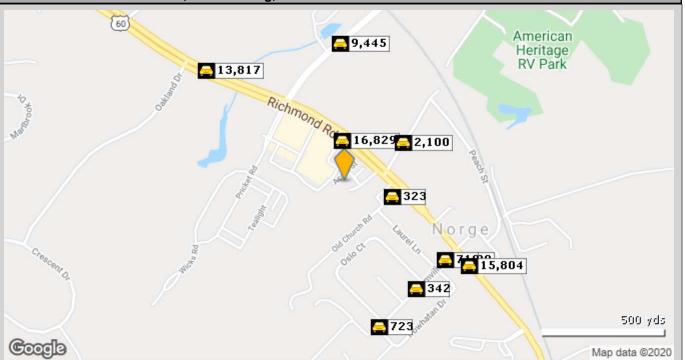
RBA: **12,860 SF**Typical Floor: **6,430 SF** 

Total Available: 6,539 SF

% Leased: **94.02**%

Rent/SF/Yr: \$14.25





	Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1	Richmond Rd	Acorn St	0.01 NW	2018	16,829	MPSI	.10
2	Old Church Rd	Richmond Rd	0.02 NE	2018	323	MPSI	.12
3	Norge Ln	Richmond Rd	0.08 SW	2018	2,100	MPSI	.17
4	Farmville Ln	Richmond Rd	0.03 NE	2016	1,000	MPSI	.30
5	Farmville Ln	Laurel Ln	0.03 SW	2018	719	MPSI	.30
6	Farmville Ln	Oslo Ct	0.02 NE	2018	342	MPSI	.31
7	Croaker Rd	Richmond Rd	0.19 SW	2018	9,445	MPSI	.33
8	Farmville Ln	Powhatan Dr	0.01 SW	2018	723	MPSI	.35
9	Richmond Rd	Peninsula St	0.03 SE	2018	15,804	MPSI	.36
10	Richmond Rd	Oakland Dr	0.05 NW	2018	13,817	MPSI	.42

6/1/2020

# **Poplar Creek Business Center**

7505 Richmond Rd, Williamsburg, VA 23188

Building Type: Class C Office

Class: C

RBA: **12,860 SF** 

Typical Floor: 6,430 SF

Total Available: 6,539 SF

% Leased: **94.02%** Rent/SF/Yr: **\$14.25** 



Radius	1 Mile		3 Mile		5 Mile	
Population						
2025 Projection	2,736		13,613		33,366	
2020 Estimate	2,530		12,687		31,436	
2010 Census	1,953		10,258		27,201	
Growth 2020 - 2025	8.14%		7.30%		6.14%	
Growth 2010 - 2020	29.54%		23.68%		15.57%	
2020 Population by Age	2,530		12,687		31,436	
Age 0 - 4	125	4.94%	630	4.97%	1,634	5.20%
Age 5 - 9	140	5.53%	715	5.64%	1,825	5.81%
Age 10 - 14	152	6.01%	792	6.24%	1,992	6.34%
Age 15 - 19	143	5.65%	755	5.95%	1,947	6.19%
Age 20 - 24	115	4.55%	609	4.80%	1,596	5.08%
Age 25 - 29	121	4.78%	614	4.84%	1,595	5.07%
Age 30 - 34	125	4.94%	619	4.88%	1,624	5.17%
Age 35 - 39	148	5.85%	736	5.80%	1,861	5.92%
Age 40 - 44	144	5.69%	730	5.75%	1,778	5.66%
Age 45 - 49	158	6.25%	821	6.47%	1,974	6.28%
Age 50 - 54	169	6.68%	887	6.99%	2,114	6.72%
Age 55 - 59	186	7.35%	966	7.61%	2,284	7.27%
Age 60 - 64	184	7.27%	926	7.30%	2,183	6.94%
Age 65 - 69	190	7.51%	915	7.21%	2,161	6.87%
Age 70 - 74	178	7.04%	829	6.53%	1,976	6.29%
Age 75 - 79	128	5.06%	581	4.58%	1,415	4.50%
Age 80 - 84	73	2.89%	329	2.59%	841	2.68%
Age 85+	50	1.98%	235	1.85%	636	2.02%
Age 65+	619	24.47%	2,889	22.77%	7,029	22.36%
Median Age	46.60		45.90		44.60	
Average Age	43.80		43.10		42.50	

Poplar Creek Business Center 7505 Richmond Rd, Williamsburg, VA 23188							
Radius	1 Mile		3 Mile		5 Mile		
2020 Population By Race	2,530		12,687		31,436		
White	1,988	78.58%	10,065	79.33%	24,376	77.54%	
Black	418	16.52%	1,967	15.50%	5,193	16.529	
Am. Indian & Alaskan	13	0.51%	65	0.51%	154	0.499	
Asian	39	1.54%	223	1.76%	696	2.219	
Hawaiian & Pacific Island	1	0.04%	7	0.06%	25	0.089	
Other	72	2.85%	360	2.84%	991	3.159	
Population by Hispanic Origin	2,530		12,687		31,436		
Non-Hispanic Origin	2,386	94.31%	11,975	94.39%	29,566	94.05	
Hispanic Origin	144	5.69%	712	5.61%	1,869	5.95°	
2020 Median Age, Male	44.80		44.40		43.00		
2020 Average Age, Male	42.70		42.20		41.50		
2020 Median Age, Female	48.40		47.30		46.00		
2020 Average Age, Female	44.90		44.00		43.50		
2020 Population by Occupation Classification	2,083		10,399		25,593		
Civilian Employed	1,157	55.54%	5,970	57.41%	14,643	57.21°	
Civilian Unemployed	41	1.97%	193	1.86%	431	1.68°	
Civilian Non-Labor Force	855	41.05%	4,084	39.27%	10,183	39.79	
Armed Forces	30	1.44%	152	1.46%	336	1.31	
Households by Marital Status							
Married	593		2,996		7,349		
Married No Children	408		1,974		4,803		
Married w/Children	185		1,022		2,546		
2020 Population by Education	1,996		9,834		24,112		
Some High School, No Diploma		4.71%	579		1,923		
High School Grad (Incl Equivalency)		18.24%		19.65%	•	21.14	
Some College, No Degree		29.71%	•	28.76%	•	26.09°	
Associate Degree		7.11%		6.58%	•	6.93°	
Bachelor Degree		24.65%		23.57%	•	22.33	
Advanced Degree	311	15.58%	1,530	15.56%	3,747	15.549	

	Poplar Creek E					
Radius	1 Mile		3 Mile		5 Mile	
2020 Population by Occupation	2,109		10,907		26,838	
Real Estate & Finance	50	2.37%	255	2.34%	614	2.29%
Professional & Management	609	28.88%	3,076	28.20%	7,453	27.77%
Public Administration	105	4.98%	621	5.69%	1,439	5.36%
Education & Health	237	11.24%	1,321	12.11%	3,906	14.55%
Services	152	7.21%	873	8.00%	3,013	11.23%
Information	28	1.33%	119	1.09%	313	1.17%
Sales	319	15.13%	1,630	14.94%	3,633	13.54%
Transportation	15	0.71%	59	0.54%	109	0.41%
Retail	142	6.73%	698	6.40%	1,582	5.89%
Wholesale	37	1.75%	168	1.54%	293	1.09%
Manufacturing	100	4.74%	471	4.32%	1,073	4.00%
Production	109	5.17%	523	4.80%	1,083	4.04%
Construction	89	4.22%	488	4.47%	881	3.28%
Utilities	40	1.90%	205	1.88%	371	1.38%
Agriculture & Mining	0	0.00%	27	0.25%	239	
Farming, Fishing, Forestry	0	0.00%	8	0.07%	126	0.47%
Other Services	77	3.65%	365	3.35%	710	
G.1.6. G.1.1.6G.		0.0070	300			
2020 Worker Travel Time to Jok	1,135		5,856		14,374	
<30 Minutes	713	62.82%	3,679	62.82%	9,308	64.76%
30-60 Minutes	291	25.64%	1,594	27.22%	4,003	27.85%
60+ Minutes	131	11.54%	583		1,063	7.40%
2010 Households by HH Size	784		4,001		10,701	
1-Person Households	156	19.90%	747	18.67%	2,111	19.73%
2-Person Households	342	43.62%	1,680	41.99%	4,437	41.46%
3-Person Households	129	16.45%	689	17.22%	1,802	16.84%
4-Person Households	97	12.37%	553	13.82%	1,493	13.95%
5-Person Households	39	4.97%	209	5.22%	559	5.22%
6-Person Households	13	1.66%	75	1.87%	188	1.76%
7 or more Person Households	8	1.02%	48	1.20%	111	1.04%
2020 Average Household Size	2.50		2.50		2.50	
Households						
2025 Projection	1,088		5,259		12,959	
2020 Estimate	1,008		4,911		12,238	
2010 Census	785		4,001		10,700	
Growth 2020 - 2025	7.94%		7.09%		5.89%	
Growth 2010 - 2020	28.41%		22.74%		14.37%	

	Poplar Creek E					
Radius	1 Mile		3 Mile		5 Mile	
2020 Households by HH Income			4,911		12,237	
<\$25,000	•	22.28%	•	18.65%	•	16.40%
\$25,000 - \$50,000		10.79%	570	11.61%	•	13.18%
\$50,000 - \$75,000	144	14.26%	818	16.66%	•	19.03%
\$75,000 - \$100,000	152	15.05%	763	15.54%	·	15.56%
\$100,000 - \$125,000	95	9.41%	525	10.69%	1,360	11.11%
\$125,000 - \$150,000	51	5.05%	267	5.44%	·	5.48%
\$150,000 - \$200,000	193	19.11%	815	16.60%	1,456	11.90%
\$200,000+	41	4.06%	237	4.83%	,	7.34%
2020 Avg Household Income	\$93,504		\$94,825		\$96,311	
2020 Med Household Income	\$79,441		\$79,964		\$77,225	
2020 Occupied Housing	1,008		4,911		12,238	
Owner Occupied	· ·	82.14%		82.85%	•	76.72%
Renter Occupied		17.86%	·	17.15%	•	23.28%
2010 Housing Units	1,050	11.0070	5,133	1111070	13,322	20.207
1 Unit	·	91.52%	•	92.77%	11,024	82.75%
2 - 4 Units	30		136		681	
5 - 19 Units	59		232			11.03%
20+ Units	0	0.00%	3			1.119
2020 Housing Value	827		4,069		9,389	
<\$100,000	21	2.54%	94	2.31%	260	2.77%
\$100,000 - \$200,000	72	8.71%	442	10.86%	1,226	13.069
\$200,000 - \$300,000	296	35.79%	1,302	32.00%	2,551	27.179
\$300,000 - \$400,000	283	34.22%	1,235	30.35%	2,590	27.59%
\$400,000 - \$500,000	118	14.27%	587	14.43%	1,328	14.149
\$500,000 - \$1,000,000	37	4.47%	387	9.51%	1,321	14.07%
\$1,000,000+	0	0.00%	22	0.54%	113	1.20%
2020 Median Home Value	\$308,657		\$315,911		\$325,386	
2020 Housing Units by Yr Built	1,079		5,299		13,647	
Built 2010+	•	22.15%	•	18.49%	,	11.78%
Built 2000 - 2010	351	32.53%	1,661	31.35%	4,489	32.89%
Built 1990 - 1999	126	11.68%	684	12.91%	2,429	17.80%
Built 1980 - 1989	154	14.27%	851	16.06%	2,352	17.239
Built 1970 - 1979	107	9.92%	585	11.04%	1,565	11.479
Built 1960 - 1969	42	3.89%	211		581	4.269
	30	2.78%	163		306	
Built 1950 - 1959						
Built 1950 - 1959 Built <1949	30	2.78%	164	3.09%	317	2.32%

## **Demographic Summary Report**

# **Poplar Creek Business Center**

7505 Richmond Rd, Williamsburg, VA 23188

Building Type: Class C Office

Total Available: 6,539 SF Class: C % Leased: 94.02% RBA: **12,860 SF** Rent/SF/Yr: **\$14.25** 

Typical Floor: 6,430 SF



Radius	1 Mile		3 Mile		5 Mile	
Population						
2025 Projection	2,736		13,613		33,366	
2020 Estimate	2,530		12,687		31,436	
2010 Census	1,953		10,258		27,201	
Growth 2020 - 2025	8.14%		7.30%		6.14%	
Growth 2010 - 2020	29.54%		23.68%		15.57%	
2020 Population by Hispanic Origin	144		712		1,869	
2020 Population	2,530		12,687		31,436	
White	1,988	78.58%	10,065	79.33%	24,376	77.54%
Black	418	16.52%	1,967	15.50%	5,193	16.52%
Am. Indian & Alaskan	13	0.51%	65	0.51%	154	0.49%
Asian	39	1.54%	223	1.76%	696	2.21%
Hawaiian & Pacific Island	1	0.04%	7	0.06%	25	0.08%
Other	72	2.85%	360	2.84%	991	3.15%
U.S. Armed Forces	33		166		360	
Households						
2025 Projection	1,088		5,259		12,959	
2020 Estimate	1,008		4,911		12,238	
2010 Census	785		4,001		10,700	
Growth 2020 - 2025	7.94%		7.09%		5.89%	
Growth 2010 - 2020	28.41%		22.74%		14.37%	
Owner Occupied	828	82.14%	4,069	82.85%	9,389	76.72%
Renter Occupied	180	17.86%	842	17.15%	2,849	23.28%
2020 Households by HH Income	1,010		4,911		12,237	
Income: <\$25,000	225	22.28%	916	18.65%	2,007	16.40%
Income: \$25,000 - \$50,000	109	10.79%	570	11.61%	1,613	13.18%
Income: \$50,000 - \$75,000	144	14.26%	818	16.66%	2,329	19.03%
Income: \$75,000 - \$100,000	152	15.05%	763	15.54%	1,904	15.56%
Income: \$100,000 - \$125,000	95	9.41%	525	10.69%	1,360	11.11%
Income: \$125,000 - \$150,000	51	5.05%	267	5.44%	670	5.48%
Income: \$150,000 - \$200,000	193	19.11%	815	16.60%	1,456	11.90%
Income: \$200,000+	41	4.06%	237	4.83%	898	7.34%
2020 Avg Household Income	\$93,504		\$94,825		\$96,311	
2020 Med Household Income	\$79,441		\$79,964		\$77,225	

# **Poplar Creek Business Center**

7505 Richmond Rd, Williamsburg, VA 23188

Building Type: Class C Office

Class: C

RBA: **12,860 SF** 

Typical Floor: 6,430 SF

Total Available: 6,539 SF

% Leased: **94.02**%

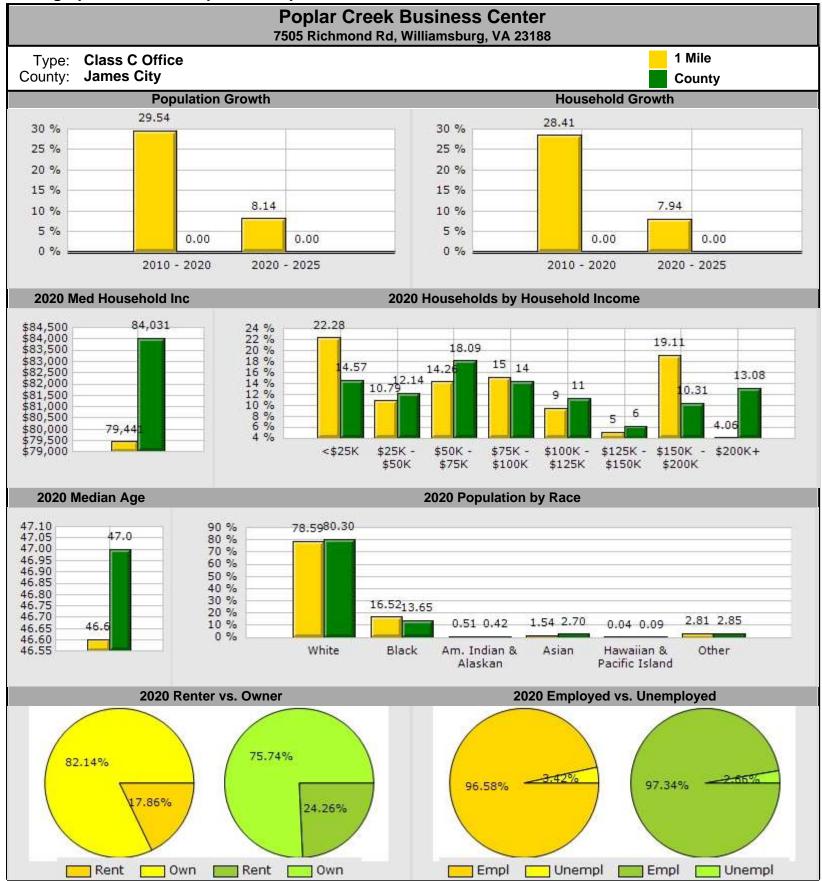
Rent/SF/Yr: **\$14.25** 



Description	2010		2020		2025	
Population	1,953		2,530		2,736	
Age 0 - 4	110	5.63%	125	4.94%	129	4.71%
Age 5 - 9	116	5.94%	140	5.53%	140	5.12%
Age 10 - 14	122	6.25%	152	6.01%	153	5.59%
Age 15 - 19	114	5.84%	143	5.65%	159	5.81%
Age 20 - 24	84	4.30%	115	4.55%	148	5.41%
Age 25 - 29	100	5.12%	121	4.78%	136	4.97%
Age 30 - 34	94	4.81%	125	4.94%	134	4.90%
Age 35 - 39	128	6.55%	148	5.85%	144	5.26%
Age 40 - 44	131	6.71%	144	5.69%	154	5.63%
Age 45 - 49	150	7.68%	158	6.25%	161	5.88%
Age 50 - 54	152	7.78%	169	6.68%	171	6.25%
Age 55 - 59	149	7.63%	186	7.35%	182	6.65%
Age 60 - 64	146	7.48%	184	7.27%	189	6.91%
Age 65 - 69	138	7.07%	190	7.51%	192	7.02%
Age 70 - 74	100	5.12%	178	7.04%	185	6.76%
Age 75 - 79	62	3.17%	128		157	
Age 80 - 84	31	1.59%	73		109	
Age 85+	24	1.23%	50	1.98%	93	3.40%
Age 15+	1,603	82.08%	2,112	83.48%	2,314	84.58%
Age 20+	1,489	76.24%	1,969	77.83%	2,155	78.76%
Age 65+	355	18.18%	619	24.47%	736	26.90%
Median Age	44		47		47	
Average Age	41.40		43.80		44.90	
Population By Race	1,953		2,530		2,736	
White	•	79.62%	·	78.58%	•	78.11%
Black	·	16.39%	·	16.52%	•	16.67%
Am. Indian & Alaskan	8	0.41%		0.51%		0.55%
Asian	26	1.33%	39	1.54%	45	1.64%
Hawaiian & Pacific Islander	1	0.05%	1	0.04%	1	0.04%
Other	44	2.25%	72	2.85%	82	3.00%

6/1/2020

Poplar Creek Business Center 7505 Richmond Rd, Williamsburg, VA 23188							
Description	2010		2020		2025		
Population by Race (Hispanic)	84		144		169		
White	73	86.90%	122	84.72%	141	83.43%	
Black	6	7.14%	11	7.64%	13	7.69%	
Am. Indian & Alaskan	1	1.19%	2	1.39%	3	1.78%	
Asian	0	0.00%	1	0.69%	1	0.59%	
Hawaiian & Pacific Islander	0	0.00%	0	0.00%	0	0.00%	
Other	4	4.76%	8	5.56%	11	6.51%	
Household by Household Income	784		1,010		1,089		
<\$25,000	117	14.92%	225	22.28%	250	22.96%	
\$25,000 - \$50,000	188	23.98%	109	10.79%	106	9.73%	
\$50,000 - \$75,000	164	20.92%	144	14.26%	147	13.50%	
\$75,000 - \$100,000	115	14.67%	152	15.05%	164	15.06%	
\$100,000 - \$125,000	80	10.20%	95	9.41%	101	9.27%	
\$125,000 - \$150,000	68	8.67%	51	5.05%	51	4.68%	
\$150,000 - \$200,000	46	5.87%	193	19.11%	222	20.39%	
\$200,000+	6	0.77%	41	4.06%	48	4.41%	
Average Household Income	\$73,283		\$93,504		\$95,418		
Median Household Income	\$64,104		\$79,441		\$81,326		



 	0.044	
		7505 Richmond Rd, Williamsburg, VA 23188
		Poplar Creek Business Center

County: James City				
	1 Mile		County	
Population Growth				
Growth 2010 - 2020	29.54%		0.00%	
Growth 2020 - 2025	8.14%		0.00%	
Empl	1,157	96.58%	35,751	97.34%
Unempl	41	3.42%	978	2.66%
20 Population by Race	2,531		78,032	
White	1,989	78.59%	62,660	80.30%
Black	418	16.52%	10,649	13.65%
Am. Indian & Alaskan	13	0.51%	324	0.429
Asian	39	1.54%	2,108	2.709
Hawaiian & Pacific Island	1	0.04%	67	0.099
Other	71	2.81%	2,224	2.859
Household Growth				
Growth 2010 - 2020	28.41%		0.00%	
Growth 2020 - 2025	7.94%		0.00%	
Renter Occupied	180	17.86%	7,595	24.26
Owner Occupied	828	82.14%	23,710	75.74
2020 Households by Household Income	1,010		31,305	
Income <\$25K	225	22.28%	4,560	14.57
Income \$25K - \$50K	109	10.79%	3,801	12.14
Income \$50K - \$75K	144	14.26%	5,664	18.09
Income \$75K - \$100K	152	15.05%	4,505	14.39
Income \$100K - \$125K	95	9.41%	3,523	11.25
Income \$125K - \$150K	51	5.05%	1,929	6.16
Income \$150K - \$200K	193	19.11%	3,229	10.31
Income \$200K+	41	4.06%	4,094	13.08
2020 Med Household Inc	\$79,441		\$84,031	
2020 Median Age	46.60		47.00	

#### **AGENCY DISCLOSURE**

In a real estate transaction, when the Agent represents the:

#### Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

### Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but <u>only</u> if the scope of the agency is limited by a written agreement and <u>only</u> with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller <u>must disclose</u> all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent <u>must not disclose</u> to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC is the Dual Agent for the property submitted in this information	 Buyer Broker,
Acknowledged by:	